



Date of Memo: October 11, 2022
Current Meeting: October 20, 2022
Board Meeting: October 27, 2022

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: Director of Governance & Audit Brian Atkinson
SUBJECT: Consideration and approval of 2021 Annual Financial External Audit Report

ACTION ITEM A – 2

RECOMMENDATION:

Review and receive the 2021 Annual Financial External Audit Report.

BACKGROUND:

On June 29, 2022, FORVIS, LLP Certified Public Accountants issued 2021 audits of the financial statements and compliance of IPTC as of and for the year ended December 31, 2021.

G & A would like to note that FORVIS, LLP Certified Public Accountants represents a name change based on a merger of BKD Wealth Advisors and DHG Wealth Advisors as of June 1, 2022.

DISCUSSION:

The purpose of Action Item A-2 is to review and receive the 2021 Audit Report of the financial statements and compliance of IPTC as presented by FORVIS, LLP Certified Public Accountants. Representing FORVIS is Emily Tursi, Director/Nonprofit and Public Sector

The complete 2021 Annual Comprehensive Financial Report can be found at <http://www.indygo.net/wp-content/uploads/2022/07/FY2021-ACFR.pdf>

ALTERNATIVES:

N/A

FISCAL IMPACT:

No Fiscal Impact

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on October 20, 2022.